**State of South Carolina**

**IT Equipment Leasing Contract: 4400033431**

**Frequently Asked Questions (FAQs)**

**The Basics**

1. ***Why Lease?***

* Some of the most popular reasons are: spread the cost out over time, keep budgets in line from year to year (no surprises), equipment is always under warranty, use the equipment for its useful life.

1. ***What can be leased?***

* IT equipment.  For example: desktops, laptops, storage, infrastructure, multifunction devices, printers, mail equipment, etc.

1. ***How can I get started?***

* After deciding on a manufacturer and the equipment specifications, simply fill out Form H and email it back to us and we will provide a lease rate for your approval.

1. ***What are the lease terms?***

* Lease terms range from 36, 48 and 60 months.  Payments can be made annual-in-advance or monthly-in-arrears.

**A Little Deeper**

1. ***Who is Ontario?***

* Ontario is a family owned/operated business in Syracuse, NY.  Our niche is leasing equipment to state and local governments, K-12 schools, colleges and universities.  We have previously been the single source state contractor for two South Caolina contracts (from 2001-2017) and have worked with many, if not all, of the state and local governments in South Carolina.

1. ***The paperwork.***

Essentially, Ontario has simplified it into three parts:

* Part 1:     Request for financing (Form H)
* Part 2:     The order process
* Part 3:     The acceptance process

Ontario will walk you through each step and documents can be sent via email or DocuSign.

1. ***End of lease options.***

* Purchase the equipment for $1.00
* Return the equipment to Ontario