

**STATE OF SOUTH CAROLINA
SOUTH CAROLINA PUBLIC EMPLOYEE BENEFIT AUTHORITY
202 ARBOR LAKE DRIVE
COLUMBIA, SOUTH CAROLINA 29223**

**Intent to Award
Posting Date: September 19, 2025**

This is a statement of intent to award a contract and becomes final Wednesday, **October 1, 2025**, unless otherwise suspended or canceled. Vendors are cautioned not to begin work on the contract or incur any costs associated with the contract prior to the date for commencement of performance of the contract. The State assumes no liability for the expenses incurred by vendors prior to that date.

Contractor should not perform work on or incur any costs associated with the contract prior to the effective date of the contract. The State assumes no liability for any expenses incurred prior to the effective date of the contract and issuance of a purchase order.

If you are aggrieved in connection with the award of the contract, you may be entitled to protest, but only as provided in Section 11-35-4210. To protest an award, you must (i) submit notice of your intent to protest within seven business days of the date the award notice is posted, and (ii) submit your actual protest within fifteen days of the date the award notice is posted. Days are calculated as provided in Section 11-35-310(13). Both protests and notices of intent to protest must be in writing and must be received by the appropriate Chief Procurement Officer within the time provided. See clause entitled "Protest-CPO". The grounds of the protest and the relief requested must be set forth with enough particularity to give notice of the issues to be decided.

Solicitation:	Provide Third Party Recordkeeping, Administration and Associated Services for the State Optional Retirement Program
Issue Date:	04/24/2025
Opening Date:	06/04/2025
Awarded To:	Empower Retirement, LLC 8515 East Orchard Road Greenwood Village CO 80111
Initial Contract Period:	January 1, 2026 through December 31, 2028
Maximum Contract Period:	January 1, 2026 through December 31, 2030
Total Potential Value:	\$3,689,851.00

Solicitation: Provide Third Party Recordkeeping, Administration and Associated Services for the State Optional Retirement Program

Issue Date: 04/24/2025

Opening Date: 06/24/2025

Awarded To: The Teachers Insurance and Annuity Association of America (TIAA)
703 Third Avenue
New York NY 10017

Initial Contract Period: January 1, 2026 through December 31, 2028

Maximum Contract Period: January 1, 2026 through December 31, 2030

Total Potential Value: \$7,473,628.00

Solicitation: Provide Third Party Recordkeeping, Administration and Associated Services for the State Optional Retirement Program

Issue Date: 04/24/2025

Opening Date: 06/24/2025

Awarded To: VALIC (Corebridge)
2919 Allen Parkway
Houston TX 77019

Initial Contract Period: January 1, 2026 through December 31, 2028

Maximum Contract Period: January 1, 2026 through December 31, 2030

Total Potential Value: \$3,500,111.00

Solicitation: Provide Third Party Recordkeeping, Administration and Associated Services for the State Optional Retirement Program

Issue Date: 04/24/2025

Opening Date: 06/24/2025

Awarded To: Voya Institutional Plan Services
One Orange Way, A3S
Windsor CT 06095-4774

Initial Contract Period: January 1, 2026 through December 31, 2028

Maximum Contract Period: January 1, 2026 through December 31, 2030

Total Potential Value: \$4,464,939.00



Georgia Gillens, CPPO, CPPB, NIGP-CPP
Procurement Officer